



FUNCTIONS OF COMMERCIAL BANKS

Zilola Khojibekova daughter of Shavkat
Tashkent Financial Institute Money and Banks

Annotation

In this report, the functions of commercial banks, commercial banks and their organization, mediation operations of commercial banks to individuals and legal entities in modern conditions, and the management body of the bank are fully described.

Keywords: commercial banks, legal entities, intermediary operations, management body, banking system.

Commercial banks are considered financial institutions in the second part of the state banking system. Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made payable on death to an entity used by Jehovah's Witnesses in accord with local bank requirements.

Literature Analysis and Methodology

(Matthew 24:14; 28:19, 20) In modern times, the types of intermediary operations and services provided by commercial banks to individuals, both physically and physically, are increasing. These relationships of commercial banks are organized on a commercial basis. Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made payable on death to an entity used by Jehovah's Witnesses in accord with local bank requirements.

Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made The management body of the bank is considered to be:

- general meeting of shareholders;
- Kengashi bank;
- Management of the bank.

The content of commercial banks is more pronounced in their functions. The functions of banks are recognized as their theoretical issues. (Matthew 24:14; 28:19, 20) Therefore, the number of thoughtful situations that arise in highlighting the nature of banks is not necessarily about highlighting their functions. In particular, there are a number of thoughtful and misunderstood cases in the economic literature about the functions of banks. For example, some sources list the transactions performed by banks as their functions. This refers to the operations performed by them as a result of the bank's activities. It can be noted that not all operations of banks can be their functions.

Results:

The function of the bank should be an economic category that represents its activities in a certain way. Nevertheless, some economic sources emphasize the circulation of payment by banks, acceptance and issuance of cash to the cash register, lending, storage and management of securities, the sale and



purchase of foreign currency in cash and non-cash terms, as well as other operations performed by the bank as their functions.

When it comes to the functions of commercial banks, this process should be talked about not only from the point of view of banks, but also from the interests of its customers. In this regard, when studying the functions of banks, it is worth paying attention to the following criteria:

- economic relationships at macroeconomic level, among banks and real sector participants;
- the operation of banks in organizational, legal and property forms.

Discussion:

Consequently, one of the most important operations of banks is the attraction of vacant funds in the economy using the appropriate conditions. It raises the question of whether this can be a function of banks. Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made payable on death to an entity used by Jehovah's Witnesses in accord with local bank requirements.

Raising temporary empty funds in the economy is considered one of the banks' ancient operations. An important issue here is that the collection of temporary vacant funds is not only an operation specific to banks, but also can be carried out by individuals or other legal entities.

Conclusion:

Instead, it can be noted that the functions of banks serve to understand their content and the nature of their operations. Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made payable on death to an entity used by Jehovah's Witnesses in a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared.

References

1. Abdikarimova D.R. Basic principles and types of provisions for evaluating collateral on bank loans in foreign practice./ Journal of Business Expert. – Tashkent, 2022.
2. Shermukhamedov B.U. International practice of developing and implementing deposit policy in the activities of commercial banks. Economics and Education/ 2022.
3. Rahim A.M. Deposit base of commercial banks and ways to expand it. Dissertation autoreferencing presented to obtain a Doctor of Philosophy in Economic Sciences, T.: JOURNAL OF ECONOMICS-MOLIYA, 2021.
4. "Analysis of the activities of commercial banks" Textbook by T.M.Karaliyev, O.B.Sattarov and I.F.Sayforov. "Economics and Finance" T. 2019.